

SFDR Remuneration Statement

10 March 2021

Sova Asset Management (CY) LTD (hereinafter – “**Sova AM**”) has a remuneration policy (hereinafter – the “**Remuneration Policy**”) which has been established by its Remuneration Committee. It is appropriate to its size, internal organisation, and the nature, scope and complexity of its activities that comply with a number of principles which promote sound and effective risk management, and does not encourage excessive risk taking.

The risk-limiting features of the Remuneration Policy include (amongst other things) the application of non-financial metrics, such as an assessment of compliance with Sova AM risk management and compliance policies (including the Sustainability Risk Policy, where applicable). In extreme cases, a negative assessment of overall compliance by an individual with the firm’s risk management and compliance policies (including the Sustainability Risk Policy, where applicable) may result in a reduction in the variable remuneration amount which would otherwise have been awarded to that individual.

SOVA ASSET MANAGEMENT (CY) LTD

Disclaimer: SOVA ASSET MANAGEMENT (CY) LTD is registered under the Laws of the Republic of Cyprus under the Registration Number HE356068. It is authorized and regulated as an Alternative Investment Fund Manager (AIFM) with License AIFM17/56/2013 by the Cyprus Securities and Exchange Commission (CySEC). No information on this website is should be considered as an offer to sell to, or a solicitation of an offer to subscribe from, anyone in any country or jurisdiction (i) in which such an offer or solicitation is not authorised, (ii) in which any person making such offer or solicitation is not qualified to do so or (iii) in which any such offer or solicitation would otherwise be unlawful. No action has been taken that would, or is intended to, permit a public offer of services in any country or jurisdiction where any such action for that purpose is required. The services are reserved for professional and well-informed investors as defined by the Cyprus Alternative Investment Funds Law N.124(I)/2018 who have made their own assessment of the conditions of their participation in the services. For the services of individual portfolio management and investment advice, the services are reserved solely for professional clients in accordance with the Investment Services and Activities and Regulated Markets Law N.87(I)/2017. The nature of the investments is such that an investment may not be suitable for investors other than those who are knowledgeable in investment matters, are able to bear the economic risk of the investment, understand the risks involved, have no need for liquidity of investment and are confident that the investment is suitable for their particular investment objectives and financial needs Any investment involves a high degree of risk. Each prospective investor should proceed on the assumption that they must bear the economic risk of investment and be able to withstand a total loss of their investment or loss beyond the invested amount. This website does not purport to be all inclusive or to contain all the information that a prospective investor may desire in evaluating the services. Prospective investors should conduct their own independent investigation and analysis of the business, data and property described herein, and should also inform themselves about and observe any legal and/or regulatory requirements which may be applicable to their proposed investment in, investigation or evaluation of the services. The contents of this document should not be considered as investment, legal or tax advice. In making an investment decision the addressees must rely on their own examination, including the merits and risk involved.